

## Independent Auditor's Report

To the Board of Governors of Adichunchanagiri University (ACU), B G Nagar, Mandya.  
Karnataka.

We have audited the accompanying financial statements of **Adichunchanagiri University (ACU)**, which comprise the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the University as at March 31, 2024, and of its financial performance for the year then ended. We also opine that more accurate internal control systems commensurate to the size and nature of operations be implemented by the University.

### Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and those charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the University in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and

presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the University's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the University's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

We also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my



report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other Legal and Regulatory Requirements**

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the University so far as appears from our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates  
CHARTERED ACCOUNTANTS  
(FRN: 012361S)

  
  
**HARISH S G**  
Partner  
M.No. 218217  
UDIN: 24218217BKCQFC1532

Date: 07/10/2024  
Place: BG Nagara

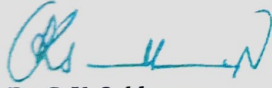
**ADICHUNCHANAGIRI UNIVERSITY**  
 B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024**

*Amount in INR*

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
<b>SOURCE OF FUND</b>			
Capital Fund	1	1,31,56,71,155	1,31,56,71,155
Corpus Fund	2	-	-
General Fund	3	3,86,94,98,357	2,77,07,24,745
Secured Loans	4	55,52,38,096	69,28,54,193
Current Liabilities	5	56,11,39,961	17,94,03,367
Restricted Funds	6	1,06,62,260	1,17,64,484
Other Funds	7	-	-
<b>Total</b>		<b>6,31,22,09,829</b>	<b>4,97,04,17,944</b>
<b>APPLICATIONS OF FUND</b>			
Fixed Assets	8	4,65,56,39,524	3,58,33,57,712
Investments	9	98,12,57,377	63,70,33,574
Current Assets	10	67,53,12,929	75,00,26,658
<b>Total</b>		<b>6,31,22,09,829</b>	<b>4,97,04,17,944</b>
<b>Significant Accounting Policies and Notes on Accounts</b> The schedule referred to above and notes to accounts form a integral part of Financial Statements	22		

For ADICHUNCHANAGIRI UNIVERSITY  
Board of Management

As per our report of even date  
For HARISH VASANTH & ASSOCIATES  
Chartered Accountants



**Dr. C. K. Subbaraya**  
Registrar  
**Dr. C.K. Subbaraya**

Registrar  
Adichunchanagiri University  
B.G.Nagara-571448

  
**B K Umesh**  
Finance Officer



Date : 07/10/2024

Place: B.G Nagara


**Harish S G**  
Partner  
M.No. 218217  
FRN: 012361S  
UDIN: 24218217BKCQFC1532

**ADICHUNCHANAGIRI UNIVERSITY**  
 B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448  
**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

*Amount in INR*

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
<b>INCOME</b>			
Fee Collections	11	2,63,75,46,398	2,45,89,06,339
Income from Hospital Services	12	29,57,37,773	15,98,97,592
Grants and Subsidies Received	13	87,76,175	1,17,04,169
Income From Investment	14	6,60,95,551	2,64,36,755
Other Income	15	3,86,93,805	5,79,00,129
<b>Total</b>		<b>3,04,68,49,702</b>	<b>2,71,48,44,984</b>
<b>EXPENDITURE</b>			
Personnel /Establishment Expenses	16	1,01,88,01,009	85,37,58,163
Student Activities /Academic Expenses	17	14,03,03,135	9,70,73,988
Adminstrative Expenses	18	16,32,73,154	9,39,87,762
Repairs & Maintenance	19	24,40,36,919	16,26,30,454
Financials Charges	20	6,91,51,996	6,15,01,112
Other Expenses	21	3,19,24,650	4,14,95,784
Depreciation	8	28,05,85,224	21,06,16,546
<b>Total</b>		<b>1,94,80,76,089</b>	<b>1,52,10,63,809</b>
<b>SURPLUS / (DEFICIT)</b>		<b>1,09,87,73,613</b>	<b>1,19,37,81,175</b>
<b>Significant Accounting Policies and Notes on Accounts</b> The schedule referred to above and notes to accounts form a integral part of Financial Statements	22		

**For ADICHUNCHANAGIRI UNIVERSITY**  
Board of Management

As per our report of even date  
**For HARISH VASANTH & ASSOCIATES**  
Chartered Accountants

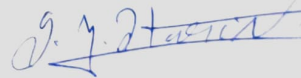


**Dr. C. K. Subbaraya**  
Registrar  
**Dr. C.K. Subbaraya**  
Registrar  
Adichunchanagiri University  
B.G.Nagara-571448

  
**B K Umesh**  
Finance Officer



Date : 07/10/2024  
Place: B.G Nagar



**Harish S G**  
Partner  
M.No. 218217  
FRN: 012361S



**ADICHUNCHANAGIRI UNIVERSITY**

B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448

**Schedules forming part of the Financial Statements**

*Amount in INR*

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
<b>Schedule 1</b>	<b>Capital Fund</b>		
	Opening Balance	1,31,56,71,155	1,31,56,71,155
	Add: Additions During the Year	-	-
	<b>Closing Balance of Capital Fund</b>	<b>1,31,56,71,155</b>	<b>1,31,56,71,155</b>

Note: The opening balance of capital fund represents the net value of assets less liabilities vested with the ACU as on 01.04.2019 from Sri Adichunchanagiri Shikshana Trust and Adichunchanagiri Hospital Trust.

<b>Schedule 2</b>	<b>Corpus Fund</b>	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>Schedule 3</b>	<b>General Fund</b>		
	Opening Balance	2,77,07,24,745	1,57,69,43,570
	Add : Excess of Income over Expenditure tor the year	1,09,87,73,613	1,19,37,81,175
	<b>Closing Balance of General Fund</b>	<b>3,86,94,98,357</b>	<b>2,77,07,24,745</b>

<b>Schedule 4</b>	<b>Secured Loans</b>		
	Term Loan From Banks	55,52,38,096	69,28,54,193
	<b>Total</b>	<b>55,52,38,096</b>	<b>69,28,54,193</b>

<b>Schedule 5</b>	<b>Current Liabilities</b>		
<b>Schedule 5.1</b>	<b>Balances Payable to SACST and Units of SACST:</b>		
	SACST Balances Payable	41,19,98,257	4,81,90,035
	<b>Balances Payable to SAC Math and Units of Math:</b>		
	SAC Math Payable	1,83,04,024	(20,00,000)
	<b>Total</b>	<b>43,03,02,281</b>	<b>4,61,90,035</b>
<b>Schedule 5.2</b>	<b>Fee and Other Advances</b>		
	Fee Advance	2,82,96,158	4,11,05,952
	Advances Received	33,04,319	53,26,232
	<b>Total</b>	<b>3,16,00,477</b>	<b>4,64,32,184</b>
<b>Schedule 5.3</b>	<b>Salary Recoveries</b>		
	Salary Recoveries	12,20,517	11,82,408
	<b>Total</b>	<b>12,20,517</b>	<b>11,82,408</b>



**ADICHUNCHANAGIRI UNIVERSITY**  
**B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448**  
**Schedules forming part of the Financial Statements**

*Amount in INR*

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
Schedule	5.4 Statutory Liabilities		
	Statutory Liabilities-	23,18,104	1,96,734
	<b>Total</b>	<b>23,18,104</b>	<b>1,96,734</b>
Schedule	5.5 Deposits Repayable		
	Security Deposits	1,81,30,546	1,48,43,887
	Admission Fee Payable To Kea	4,12,500	4,27,500
	Hostel / Caution Deposits	1,05,20,594	63,31,480
	<b>Total</b>	<b>2,90,63,640</b>	<b>2,16,02,867</b>
Schedule	5.6 Fund Balances		
	Alumni Fund	11,10,400	11,10,400
	Award Funds	1,55,000	1,55,000
	Staff Related Fund (Salary Deduction)	32,76,149	24,97,314
	<b>Total</b>	<b>45,41,549</b>	<b>37,62,714</b>
Schedule	5.7 Other Current Liabilites		
	Exam Remuneration Received (Payable)	3,12,831	3,16,363
	Scholarship Received Payable	12,11,826	13,15,461
	Retention Money	6,03,93,078	5,68,77,416
	Salary Retention Payable	1,75,658	3,01,205
	Central Labrotary Payable	-	12,25,980
	<b>Total</b>	<b>6,20,93,393</b>	<b>6,00,36,425</b>
Schedule	5.8 Sundry Creditors		
	Sundry Creditors	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
	<b>Total Current Liabilities</b>	<b>56,11,39,961</b>	<b>17,94,03,367</b>
Schedule	6 Restricted Funds		
	VGST Grant - 34623	57,44,160	48,59,885
	Other Grants Unutilised	49,18,098	69,04,598
	Grant In Aid Assets	2	1
	<b>Total</b>	<b>1,06,62,260</b>	<b>1,17,64,484</b>

Note: The unspent balances of grants are disclosed under restricted funds. Refer point 2.4 to schedule 20 of Notes on Accounts

Schedule	7 Other Funds	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>





ADICHUNCHANAGIRI UNIVERSITY  
 B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448  
 CONSOLIDATED FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2024  
 SCHEDULE 8

Amount in INR

Sl.No	Particulars	W D V as on 01.04.2023	Assets Vested with ACU from Sponsoring Authority as on 01.04.2021	Additions		Deletions	Total	Rate	Depreciation	W D V as on 31.03.2024
				> 180 Days	< 180 days					
I	<b>INTANGIBLE ASSETS</b>									
1	Patents	3,13,298		-	-	-	3,13,298	25%	78,325	2,34,974
II	<b>TANGIBLE ASSETS</b>									
1	Land	23,45,185		-	15,62,91,919	-	15,86,37,104	0%	-	15,86,37,104
2	Buildings	2,49,30,71,526		1,39,29,705	23,96,38,857	-	2,74,66,40,088	5%	13,13,41,033	2,61,52,99,054
3	Furniture & Fixture	20,25,41,696		91,04,745	2,01,27,974	-	23,17,74,415	10%	2,21,71,043	20,96,03,372
4	Teachings Aids	12,48,44,641		1,33,40,944	6,75,12,818	1,75,785	20,55,22,618	15%	2,57,64,931	17,97,57,687
5	Plant & Machinery	49,47,90,000		3,21,75,066	3,05,87,535	-	55,75,52,601	15%	8,13,38,825	47,62,13,776
6	Vehicles	1,12,81,940		21,80,000	39,96,068	-	1,74,58,008	15%	23,18,996	1,51,39,011
7	Computers	1,99,54,888		29,50,471	1,98,78,218	-	4,27,83,577	40%	1,31,37,787	2,96,45,790
8	Solar Equipments	71,00,897		7,98,914	63,71,800	-	1,42,71,611	40%	44,34,284	98,37,326
III	<b>Capital Work in Progress</b>									
1	Building (WIP)	22,71,13,642		3,00,63,541	70,40,94,245	-	96,12,71,428	0%	-	96,12,71,428
IV	<b>Grant In Aid Assets**</b>									
1	Cath Lab Equipments	-		-	1	-	1	0%	-	1
2	Hemodialysis Machine	-		1	-	-	1	0%	-	1
	<b>TOTAL</b>	<b>3,58,33,57,712</b>	<b>-</b>	<b>10,45,43,387</b>	<b>1,24,84,99,435</b>	<b>1,75,785</b>	<b>4,93,62,24,749</b>		<b>28,05,85,124</b>	<b>4,65,56,39,524</b>

\*Computer include Softwares

\*\*Grant In Aid Assets are considered at Nominal Value of Re 1, as required by the Accounting Standards.


Grant In Aid Assets\*\*\*

Sl.No	Particular	Quantity	Capitalisation Date	Amount	Depreciation Rate	Depreciation	W D V as on 31.03.2024
1	Cath Lab Equipment	1	14/11/2022	3,45,00,000	15%	25,87,500	3,19,12,500
2	Hemodialysis Machine	1	25/07/2023	86,49,997	15%	12,97,500	73,52,497

\*\*\* The Grant in aid assets disclosed seperately above are depreciated at the applicable rates of depreciation

This is only to facilitate the users of the financial statements to know the WDV of such assets. These assets are carried at nominal value of Re. 1 in the books of accounts.

For ADICHUNCHANAGIRI UNIVERSITY

  
 Dr. C. K. Subbaraya  
 Registrar

Date: 07/10/2024  
 Place: B.G.Nagara-571448

  
 B K Umesh  
 Finance Officer  
 Adichunchanagiri University  
 B.G. Nagara-571448  
 Mandya Dist. Karnataka, India

As per our report of even date annexed  
 For HARISH VASANTH & ASSOCIATES  
 Chartered Accountants

  
 Harish S G  
 Partner  
 M.No. 218217



**ADICHUNCHANAGIRI UNIVERSITY**

B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448

**Schedules forming part of the Financial Statements**

*Amount in INR*

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
Schedule	<b>9 Investments</b>		
9.1	<b>General Fixed Deposits - (University and its constituent Colleges / Hostels)</b>		
	Adichunchanagiri College of Nursing	16,82,146	15,97,461
	Adichunchanagiri Hospital and Research Center	2,81,536	2,63,113
	Adichunchanagiri Institute of Medical Sciences	40,84,14,954	20,07,30,086
	Adichunchanagiri Institute Of Nursing	54,125	52,557
	AIMS Alumni Account	1,06,98,871	1,01,29,674
	AIMS Hostel for Men	85,05,007	75,06,901
	AIMS Hostel for Women	23,36,717	21,34,288
	AIMS Miscellaneous Account	1,75,863	1,65,729
	AIMS P G Hostel	63,76,010	55,64,725
	B.G.S Institute of Technology	1,34,90,762	6,30,80,013
	B.G.S.I.T Boys Hostel	3,17,61,539	2,99,53,570
	B.G.S.I.T Girls Hostel	2,51,60,751	2,36,38,807
	BGS College of Education	28,23,567	26,55,320
	SAC College of Pharmacy	-	52,28,852
	SAC Institute of Paramedical Science	4,93,631	4,43,631
	SAC Nursing Hostel for Women	77,84,627	73,52,783
	SAC Paramedical Hostel - Pharmacy	43,09,364	43,09,364
	SAC Pharmacy Girls Hostel	11,53,938	10,63,600
	<b>Total General Fixed Deposits</b>	<b>52,55,03,408</b>	<b>36,58,70,474</b>
9.2	<b>Restricted Fixed Deposits - (University and its constituent Colleges / Hostels)</b>		
	Adichunchanagiri Institute of Medical Sciences	17,80,36,739	10,33,16,354
	AIMS Hostel for Women	1,02,26,678	88,38,437
	AIMS P G Hostel	9,18,898	8,29,894
	BGS Medical college and Hospital	9,50,00,000	-
	<b>Total Restricted Fixed Deposits</b>	<b>28,41,82,315</b>	<b>11,29,84,685</b>
9.3	<b>Development Fund (ACU)</b>	<b>2,63,48,720</b>	<b>2,48,02,050</b>
	Permanent Statutory Endowment Fund	14,52,22,934	13,33,76,365
	<b>Total Permanent Statutory Endowment Fund</b>	<b>17,15,71,654</b>	<b>15,81,78,415</b>
<b>Total Investments</b>		<b>98,12,57,377</b>	<b>63,70,33,574</b>



**ADICHUNCHANAGIRI UNIVERSITY**  
**B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448**  
**Schedules forming part of the Financial Statements**

*Amount in INR*

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
<b>Schedule 10</b>	<b>Current Assets</b>		
	<b>10.1 Loans &amp; Advances</b>		
	Advance for Equipments	4,56,99,392	66,09,426
	Advance to prefect	16,98,078	12,47,934
	Advance To Others	78,11,388	33,26,102
	Advance To Land	68,05,995	68,05,995
	Advance To Staff	1,71,956	4,41,079
	Advance To Contractors	9,00,52,969	6,22,24,482
	Advance for Materials	5,41,71,150	43,82,716
	Electrical Charges Receivable	36,83,425	40,07,251
	<b>Total</b>	<b>21,00,94,353</b>	<b>8,90,44,985</b>
<b>Schedule 10.2</b>	<b>Deposits</b>		
	Gas Cylinder Deposit	2,72,108	2,67,308
	Telephone Deposit	1,33,513	1,33,513
	Electricity Deposit	50,54,031	50,54,031
	Rental Deposit	12,08,000	6,58,000
	Group Gratuity Account	7,13,00,638	5,90,70,910
	AICTE MBA Deposit	15,20,000	15,00,000
	VGST Security Deposit	1,10,000	20,000
	Universal Air Products Pvt Ltd	4,00,000	3,01,611
	Other Deposits	4,30,000	30,000
	<b>Total</b>	<b>8,04,28,290</b>	<b>6,70,35,373</b>
<b>Schedule 10.3</b>	<b>Other Current Assets</b>		
	<b>10.3A SACTH Receivables</b>		
		73,33,736	73,33,736
	<b>10.3B TDS Receivable FY 2019-2020</b>		
		99,916	99,916
	TDS Receivable FY 2020-2021	21,97,773	21,97,773
	TDS Receivable FY 2021-2022	26,52,145	26,52,145
	TDS Receivable FY 2022-2023	90,58,359	90,58,359
	TDS & TCS Receivable FY 2023-24	1,97,21,834	-
	<b>Total</b>	<b>4,10,63,763</b>	<b>2,13,41,929</b>
<b>Schedule 10.4</b>	<b>Cash &amp; Bank</b>		
	Cash In Hand	14,254	6,024
	Cash at Bank	34,37,12,269	57,25,98,347
	<b>Total</b>	<b>34,37,26,523</b>	<b>57,26,04,371</b>
	<b>Total Current Assets</b>	<b>67,53,12,929</b>	<b>75,00,26,658</b>



**ADICHUNCHANAGIRI UNIVERSITY**

B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448

**Schedules forming part of the Financial Statements**

*Amount in INR*

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
<b>Schedule 11</b>	<b>Fee Collections</b>		
	Hostel & Other Fees	17,01,98,198	12,97,83,365
	Non Government Fee	16,680	45,07,851
	Training Fees	4,52,146	2,05,430
	Tuition & Other Fee collections	2,42,39,44,091	2,24,68,48,734
	University Fees & Examination Fees	4,29,35,283	7,75,60,959
	<b>Total</b>	<b>2,63,75,46,398</b>	<b>2,45,89,06,339</b>
<b>Schedule 12</b>	<b>Income from Hospital Services</b>		
	Hospital Collections	14,67,87,181	8,20,01,910
	Hospital Scheme Collections	14,89,50,592	7,65,65,211
	SACHT Hospital Collections-TDS	-	13,30,471
	<b>Total</b>	<b>29,57,37,773</b>	<b>15,98,97,592</b>
<b>Schedule 13</b>	<b>Grants and Subsidies Received</b>		
	Government/ University Grant	85,96,175	1,09,43,249
	Grants received from Others	1,80,000	7,60,920
	<b>Total</b>	<b>87,76,175</b>	<b>1,17,04,169</b>
<b>Schedule 14</b>	<b>Income From Investment</b>		
	Interest Received from Bank ( SB & FD )	5,89,43,780	2,35,38,156
	Interest Received from Gratuity Fund	71,51,771	28,98,599
	<b>Total</b>	<b>6,60,95,551</b>	<b>2,64,36,755</b>
<b>Schedule 15</b>	<b>Other Income</b>		
	General Income	2,51,24,942	2,90,14,047
	Sale of Fuel	76,52,919	2,54,65,038
	Rental Income	16,81,278	15,23,897
	Other Income	42,34,666	18,97,147
<b>Schedule 15A</b>	<b>Prior Period Adjustments (BGSIT Gratuity)</b>	-	-
	<b>Total</b>	<b>3,86,93,805</b>	<b>5,79,00,129</b>



**ADICHUNCHANAGIRI UNIVERSITY**

B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448

**Schedules forming part of the Financial Statements***Amount in INR*

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
<b>Schedule 16</b>	<b>Personnel/Establishment Expenses</b>		
	Allowances	2,07,452	2,86,500
	Drivers, Attenders & Staff Nurses Allowances	23,110	-
	ESI - Employer Contribution	42,72,929	39,39,000
	Gratuity Paid	1,63,42,006	1,60,98,016
	Guest Faculty Charges	48,000	48,000
	HR Outsourcing Services	-	14,12,460
	Honorarium Paid	12,21,540	9,12,300
	Labour Commissioner Office(Employer Share)	13,840	11,680
	Post Doctoral Fellowship	26,01,502	48,14,304
	Provident Fund- Employer Contribution	2,17,54,991	1,84,54,029
	Remuneration Paid	82,42,048	47,57,790
	Salary	84,66,67,775	70,51,36,387
	Salary Non-teaching	2,96,00,536	2,48,79,699
	Staff Uniform & Welfare Expenses	5,26,148	4,11,700
	Stipend to Nursing Internees	13,60,262	15,62,529
	Stipend to Students - PG	5,40,27,638	4,79,80,511
	Stipend To Students - Ug	2,34,80,358	1,73,17,248
	Wages Paid	84,10,874	57,36,010
	<b>Total</b>	<b>1,01,88,01,009</b>	<b>85,37,58,163</b>
<b>Schedule 17</b>	<b>Student Activities /Academic Expenses</b>		
	Examination Expenses	2,20,20,899	2,63,43,813
	Fee Remittance to Government / Universities	1,77,04,836	2,32,83,370
	Purchase of Student Materials	8,78,554	11,76,988
	Research Activities	-	7,91,089
	Student Activities Expenses	5,00,57,218	4,54,78,728
	Training & Development	4,96,41,628	-
	<b>Total</b>	<b>14,03,03,135</b>	<b>9,70,73,988</b>



ADICHUNCHANAGIRI UNIVERSITY

B.G.NAGARA, NAGAMANGALA TALUK, MANDYA DISTRICT -571448

Schedules forming part of the Financial Statements

Amount in INR

PARTICULARS		YEAR ENDED 31 MARCH 2024	YEAR ENDED 31 MARCH 2023
Schedule	<b>18</b> Adminstrative Expenses		
	Adminstrative Expenses	14,92,14,033	8,65,43,864
	Charitable Activities Expenses	1,40,59,121	74,43,898
	<b>Total</b>	<b>16,32,73,154</b>	<b>9,39,87,762</b>
Schedule	<b>19</b> Repairs & Maintenance and Consumables		
	Hospital Maintenance	4,17,06,397	17,46,393
	Hospital Consumable	5,30,04,552	2,11,79,142
	Hostel Maintenance	7,09,14,726	5,58,59,439
	Lab Maintenance	72,75,583	26,08,763
	Other Repairs & Maintenance	5,14,23,724	5,97,07,189
	Vehicle Maintenance	1,97,11,937	2,15,29,528
	<b>Total</b>	<b>24,40,36,919</b>	<b>16,26,30,454</b>
Schedule	<b>20</b> Financial Charges		
	Interest On Bank OD	-	96,74,498
	Interest Term Loan	6,31,31,572	4,66,46,176
	Loan Documentation Charges	35,56,616	43,20,811
	Bank Charges	24,63,808	8,59,627
	<b>Total</b>	<b>6,91,51,996</b>	<b>6,15,01,112</b>
Schedule	<b>21</b> Other Expenses		
	Horticulture Expenses (Includes Tree Translocation Charges)	7,47,668	2,83,692
	General Expenses	76,08,449	2,54,65,733
	Grant given to Others	1,64,39,721	1,47,50,980
	Rates & Taxes	71,28,812	9,95,379
	<b>Total</b>	<b>3,19,24,650</b>	<b>4,14,95,784</b>

