

MEMORANDUM OF UNDERSTANDING

Between

Adichunchanagiri University's
Sri Adichunchanagiri College of Pharmacy,
B.G.Nagara & OpEx Accelerator Private
Limited, Kolhapur

Mutually signed on 24/03/2021

AGREEMENT

This Service Agreement (hereinafter referred to as "Agreement") is made at **Sri Adichunchanagiri College of Pharmacy, B.G.Nagara, Karnataka (ACU-SACCP)** on 24/03/2021 for the Startup & Skill Development Activities (hereinafter referred to as "Activities"), between **OpEx Accelerator Private Limited, Kolhapur** (hereinafter referred to as "OpEx" which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors, legal representatives and assigns) of the One Part.

AND

Sri Adichunchanagiri College of Pharmacy, B.G.Nagara, Karnataka, (hereinafter referred to as 'ACU-SACCP' which expression shall mean and include all its administrators, assignees, agents, successors and legal representatives) of the Other Part.

Part I) About Organizations:

1. ACU-SACCP:

Adichunchanagiri University's Sri Adichunchanagiri College of Pharmacy currently has been recognized as one of the best Pharmacy colleges in India. Established in the year 1981, the college offers courses like D. Pharm (Diploma in Pharmacy), B. Pharm (Bachelor in Pharmacy), Pharm D (Doctor of Pharmacy), M. Pharm (Master in Pharmacy), and PhD. in various branches. Adichunchanagiri College of Pharmacy is one of the constituent College of Adichunchanagiri University, which is multidisciplinary University and has a host of institutes, departments and centers, including Medicine (1000-bed hospital), Pharmacy, Nursing, Engineering, Management, Commerce and Education. The College is NBA accredited (National Board of Accreditation), ISO 9001-2015 certified (certified for its Quality Management System.) and also listed in the NIRF ranking (National Institutional Ranking Framework), 2019 and 2020. Improving human lives through innovative teaching, research and outreach activities is and always has been the defining goal of the Institution. This MoU has been signed in accordance with the vision and mission of the StartUp Cell of ACU-SACCP.

2. OpEx:

OpEx Accelerator Private Limited is the First StartUp Accelerator in Western Maharashtra based at Kolhapur, which stands for its commitment to bring Operational Excellence. Our Vision is to empower youth through Employability & Entrepreneurship Development. Objective of our organization is to promote the youth for entrepreneurship as well as employability enhancement, which is the ultimate

OpEx Accelerator Private Limited

Recognized as StartUp by Department of Industrial Policy & Promotion, Government of India | DIPP43840

Corporate Office | 202, Dwarka Adreno, Opp D Y Patil Medical College, Kasaba Bawada, Kolhapur Maharashtra 416 006

Web | www.opexindia.com CIN | U80900PN2019PTC183483 Contact | 9552108899 Email | admin@opexindia.com

solution for Indian Unemployment Crisis. We support student startups and other startups irrespective of business sector in Tier II and Tier III region, through organizing StartUp Events, mentoring, handholding, funding assistance, business management, prototype generation, launching and scale-up of the business. We also provide our consulting assistance to already set business entities for scale-up, franchise model, digital marketing and technology up gradation.

Part II) Objectives:

1. To enhance StartUp Ecosystem in ACU-SACCP.
2. To promote a common platform for Student StartUps & Young StartUp Founders to assist budding entrepreneurs.
3. To organize Skill Development, StartUp Acceleration Programs.
4. To assist StartUp projects through mentoring and handholding support.

Part III) Functions:

A. ACU-SACCP:

- To arrange necessary infrastructure and students for all the activities
- To extend support to StartUp Development, StartUp Acceleration Programs including events and workshops to be organized in collaboration with OpEx

B. OpEx:

- To organize StartUp Events, StartUp Acceleration Programs, Skill Development Programs to accomplish above common objectives.
- To identify StartUp Projects, budding entrepreneurs who require assistance in mentorship and handholding support.
- To analyze the potential and sustainability of the StartUp Projects, both fresh and existing projects and extend support along with ACU-SACCP, B.G.Nagara.

Part IV) Commercial:

- For any joint activity StartUp Events, StartUp Acceleration Programs, Skill Development Programs between ACU-SACCP and OpEx, Fees & Charges will be decided mutually.

Part V) Agreement Term:

- The term of the Agreement shall be mutually agreeable between OpEx and ACU-SACCP, B.G.Nagara. In an adverse case of discontinuation of Agreement, before the official term end, both the parties shall communicate in writing the cause of discontinuation and mutually agree by signing.

IN WITNESS WHEREOF the parties hereby execute this Renewal Agreement on the day and year first above written.

For OpEx Accelerator Private Limited

Manish
24/03/21

Authorized Signatory
Name: **Director**
Designation: **OpEx Accelerator Pvt. Ltd.**
Date: **Kolhapur.**



For ACU-SACCP, B.G.Nagara

[Signature]

Authorized Signatory **Principal**
Name: **Sri Adichunchanagin College of Pharmacy**
Designation: **B.G. Nagara-571448**
Date: **24-3-21**



For OpEx Accelerator Private Limited

Manish
24/3/21

Authorized Signatory
Name:
Designation:
Date:

For ACU-SACCP, B.G.Nagara

Manish
24.03.21

Authorized Signatory
Name: **MANISH MAJUMDER**
Designation:
Date: