



||Jai Sri Gurudev||



Adichunchanagiri university

BGS Institute of Technology

B M Road, NH-75 (on Bangalore-Hassan highway)

BG Nagar-571448, Nagamangala Taluk

Mandya District, Karnataka INDIA

Mobile No: 9880100556 / 9886108095

E-mail: principal@bgsit.ac.in

MARGO

The Ecofriendly Agri Company

Margo Bio Controls Pvt. Ltd

Antharasanahalli Industrial Area,

TUMAKURU – 572106.India

Phone: (91) – 0816 – 2211172

E-mail : margo@pjmargo.com

Web:www.pjmargo.com

Memorandum of Understanding

This MoU for (the “Centre of Learning & Teaching”) is made on the 14th day of September- 2022, and between College Name: B G S Institute of Technology (here in after referred to as “BGSIT”):

AND

Margo Bio Controls Pvt. Ltd. Is a Public Listed Company and has its registered office at Plot No, 64 & 63, Antharasanahalli industrial area, Tumkuru-5721106. India.

BGSIT and **Margo Bio Controls Pvt. Ltd** shall be hereinafter collectively referred to as “Parties” and individually as “Party”

WHEREAS

- A. **BGSIT** is committed to imparting high-quality education to its students and also fostering the advancement of education in different engineering and scientific disciplines. It also has embarked on Industrial research and development to support industries with new and alternate technologies & design solutions.
 - B. **Margo Bio Controls Pvt. Ltd**, we strive to drive excellence in the teaching-learning experience by setting up world-class laboratory infrastructure and enabling the teaching staff and students on the latest manufacturer and marketing of a wide range of Biological crop protection products and MARGO’s R&D Centre has well-equipped laboratories for Natural Products, Microbiology, Analytical Chemistry, Entomology, and Crop-physiology. The R&D team is undertaking multidisciplinary research.
 - C. The Parties wish each other as per the terms and conditions enumerated in this MOU.
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NOW THEREFORE PARTIES SET FORTH THEIR PRELIMINARY

UNDERSTANDING AS FOLLOWS:

1. Scope

The scope of this MOU is to provide a framework of ongoing to build a strong and ongoing relationship between **BGSIT** and **Margo Bio Controls Pvt. Ltd** in various areas of mutual interest and benefit. The primary goals are:

Conducting Workshops/ FDP and Other Events: Workshops, FDP, and Other Skill Enhancement Events will be conducted in the field of Pasteurizers that are PLC controlled and Several cutting machines for the benefit of the Faculties & Students.

2. Co-ordination

BGSIT and **Margo Bio Controls Pvt. Ltd** will establish a “**Core Consulting Team**”. Both Parties shall ensure that the “**Core Consulting Team**” comprises appropriate personnel to discuss and implement the ideas.

Both sides will also have a Single Point of Contact for coordinating various activities and for administration purposes.

BGSIT shall be represented by its Head of Department; the Department of Mechanical Engineering with designated members from **BGSIT** as and when necessary

Margo Bio Controls Pvt. Ltd shall be represented by Manager-University Relations Team along with other designated members from as and **Margo Bio Controls Pvt. Ltd** when necessary;

The Parties hereby acknowledge and agree that the “**Core Consulting Team**” will Coordinate to ensure the successful implementation of all measures mutually



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3. Responsibilities of BGSIT

- A. To provide a name of staff members who will be using the facilities of **Margo Bio Controls Pvt. Ltd** in advance.
- B. To provide an active technical team working on any PLC-controlled and Several cutting machines given point in time. Different Technical team members would need the necessary experience to provide PLC-controlled and Several cutting machines.
- C. Maintain key S/W and hardware from the vendors concerned.
- D. Utilize the Industrial expertise of **Margo Bio Controls Pvt. Ltd** engineers.

4. Responsibilities of Margo Bio Controls Pvt. Ltd

- A. To provide Application Engineers to support and conduct required Technical activity.
 - B. To train **BGSIT** Faculties on best industry practices and develop competency free of cost at **BGSIT** premises.
 - C. Extend Required Support for Developing Centre of Excellence Under AICTE/DST Funded Projects
 - D. Provide **BGSIT** with industry connections to bring in more consulting opportunities.
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- E. To work closely with vendors to provide recommendations for the latest and optimized versions of S/W hardware to be procured by BGSIT. It is understood BGSIT already has the latest versions of the tools and Hardware.

5. Joint Responsibilities of BGSIT & Margo Bio Controls Pvt. Ltd

- A. To closely work together to bring Workshop/Training opportunities for Faculties/Students.
- B. Workshops/ Training Sessions for each Lab for a duration of two days will be supported by **Margo Bio Controls Pvt. Ltd**
- C. Both Parties agree to safeguard and protect each other's useful data and Technical Content.

6. Intellectual Property Rights:

This policy assures that the intellectual property arising from the research conducted as a part of this agreement is used in the best interest of both parties.

BGSIT, its employees, and the researchers are protected and indemnified from all liability arising from the development, marketing, or use of the particular intellectual property by **Margo Bio Controls Pvt. Ltd**

Both Parties shall retain their respective rights concerning any equipment, methodologies, tools, and technologies provided hereunder for this MOU. Both Parties will ensure that such equipment, methodologies, tools, and technologies are used solely for the purpose set out in this MOU.

7. Liability

Neither party shall be liable for any direct, indirect, or consequential loss, damage, cost, or expense of any kind whatever and however caused whether arising under statute, contract, or otherwise this MoU.



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8. Arbitration

In the event of any dispute or differences arising at any time between the Parties hereto as to the construction, meaning, or effect of this Agreement or any clause or thing contained herein or the rights, duties, liabilities, and obligations of the Parties hereto or the breach thereof, the parties shall in good faith endeavor to resolve the dispute by mutual discussion.

9. Non Solicitation

BGSIT shall not directly or indirectly solicit, or cause to be solicited the employment of any employee. **Margo Bio Controls Pvt. Ltd**, which is involved in the performance of its obligations under this MOU.

10. Binding

This MOU shall be binding on the Parties.

The Parties hereby acknowledge that this MOU is confined to the general terms agreed between the Parties for cooperation.

IN WITNESS THEREOF, the parties hereto have caused this Agreement to be executed by their respective duly authorized representative as of the date first above written.

Authorized Signature:

College Name: BGS Institute of Technology

Authorize signature:

Margo Bio Controls Pvt. Ltd.

Name: Dr. B K Narrendra

Designation: Principal

Name: Ajay

Designation: QA officer