# This Memorandum of Understanding is made and executed On the 20<sup>th</sup> of November, 2021

Between

Adichunchanagiri University BGS Institution of Technology

BM Road, NH-75 (on Bangalore-Hassan Highway ), BG Nagar-571448, Nagamangala Taluk, Mandya District, Karnataka INDIA

(Hereinafter referred to as BGSIT)

and

Mindparkour India Pvt Ltd

Represented by Mr. Nitin Prabhakar

No.321, Mathrushree Orchid homes, Kempapura Main Road, Yemalur

Bangalore 560037

(Hereinafter referred to as MIND PARKOUR)

### Background

**BGSIT:** was established in 2005 with a vision to create tomorrow's engineers by providing quality education and inculcating ethical values.

Mind Parkour: established in 2017 is a learning organization with a focus on designing and delivering interventions to get individuals to be Industry ready and help achieve greater heights by exploring their fullest potential.

### UNDERSTANDING BETWEEN THE PARTIES

This MOU is signed for the purpose of Training& Development of the students on Industry Rein BGSIT

### ROLES AND RESPONSIBILITIES OF MIND PARKOUR

- Mind Parkour will conduct Industry Readiness Training covering topics on Statistics.
   On need basis also train on IT, Soft Skills and Quantitative Aptitude.
- 2. Mind Parkour will conduct hybrid model of training
- 3. Mind Parkour will organize two days of offline training
- 4. Mind Parkour will conduct assessment during training
- 5. Training will be for 35-40 hours which includes Instructor lead training and other assignments.

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## ROLES AND RESPONSIBILITIES OF BGSIT

# BGSIT will provide following facilities at their campus.

- 1. Provide time-table to conduct sessions for students
- 2. Provide necessary online / offline class-room facilities

### ROLES AND RESPONSIBILITIES OF BGSIT STUDENTS

- Attend all the classes of Mind Parkour without fail
- Utilize the services of Mind Parkour to the fullest
- Contact Mind Parkour if they have any doubts regarding the classes.

### PAYMENT DETAILS

- 100% of the payout to be made within 7 days from the date of invoice.
- Invoice will be generated on the last date of training.
- Payment to be made by online. If cheque, to be made in favor of the name mentioned in the Invoice.

### VALIDITY OF THIS MOU

This MOU is valid for two years starting from Nov 20, 2021 to Nov 20, 2023. If the course offered by Mind Parkour is found to be effective, BGSIT will consider using the services offered by Mind Parkour for subsequent batches of MBA / Graduation on terms to be discussed and mutually agreed upon.

### CONFIDENTALITY

- Mind Parkour shall not utilize any information received from BGSIT or its Students
  database for any other purpose other than conducting the training program and for
  placement of students in companies.
- Mind Parkour hereby takes responsibility for & assumes all liability and indemnifies
   BGSIT for all copyright infringement or misuse or misrepresentation of News,
   Information, Pictures, Charts & Tables provided by Mind Parkour in their duly agreed
   services to the Institute

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- 3. Entire content & question bank remain an exclusive property of Mind Parkour. BGSIT shall not use the question bank provided by Mind Parkour for any purpose other than for the quizzes mentioned above for the year 2021-23 for PG Management Students.
- 4. Student's Performance Reports will be exclusive property of BGSIT and will not be used by Mind Parkour for any purpose, unless otherwise permission is obtained in writing.
- 5. BGSIT and Mind Parkour shall not share the details of this MOU with any person apart from their employees.

### ARBITRATION CLAUSE

All and any disputes, which may arise from this agreement, are only under the Arbitration jurisdiction. In the arbitration both parties shall appoint the arbitrators and both the parties have to be present.

### **GENERAL:**

- a) This agreement may be terminated or modified by mutual agreement between the parties to this agreement
- b) The captions used in this Agreement are for convenience only and are not intended to have any legal effect.
- c) If any provisions or portion thereof, of the Agreement is invalid or unenforceable under any applicable statue or rule of law, it is to that extent deemed omitted.
- d) The parties have read the Agreement and agree to be bound by all its terms. The parties agree there are no conditions precedents. The parties further agree that this Agreement and the Services constitute the complete exclusive statement of the Agreement between the parties and supersede all proposals, oral or written and all other communications between them relating to the terms and conditions of this Agreement and Services.

Accepted, agreed and signed by the parties on the date, month and year stated here above

For

For

**BGSIT** Principal

Nitin Prabhakar

CEO.

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